MODERN SLAVERY ACT STATEMENT

2016

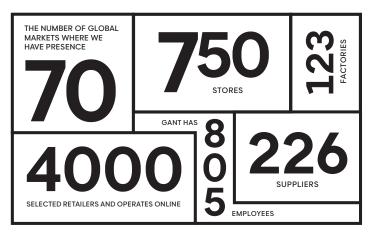
GANT is a company built on its beliefs. We strive to stay true to ourselves as individuals and to follow our corporate core values. We take responsibility for our actions and the impact that they have. We recognize that we can contribute to the development of a sustainable society with no place for modern slavery, which can be defined as servitude, forced or compulsory labour, or human trafficking. It is an issue that we take very seriously. We have a zero tolerance policy for any abuse of human rights. Even though we estimate the risk of modern slavery occurring at GANT or within our supply chains to be small, we are committed to combating it. All suspicions and concerns should be reported to the management who will take immediate action.

This statement is made in accordance with Section 54(1) of the Modern Slavery Act 2015. It constitutes the Modern Slavery and Human Trafficking Statement for GANT AB and other relevant group companies, during year ending June 30 2018 to prevent modern slavery and human trafficking in its business and supply chain.

MODERN SLAVERY ACT STATEMENT

ABOUT GANT

GANT is an original American lifestyle brand with European sophistication offering premium clothing for men, women and children, as well as accessories and home furnishings. We have a global presence in over 70 markets with 750 stores, 4,000 selected retailers and online operators. GANT has 805 employees, 226 suppliers and 123 factories. In 2016, annual turnover was 1.7 billion SEK with brand sales of 8.8 billion SEK.



POLICIES AND PROGRAMS

Factors including political instability, war and mass migration increase the risk of human rights abuse. As a global company, GANT has a responsibility to consider the ways in which we can combat any such abuses. One element is the care with which we choose and manage our professional relationships. We work closely with suppliers and subcontractors to constantly improve the quality and efficiency of our work while at the same time setting clear objectives for addressing social and environmental issues. To make sure all parts of our organization understand and adhere to GANT's values, including supply chains, we have established programs based on our beliefs. These programs must be agreed to by anyone working with GANT.

CODE OF CONDUCT

GANT is committed to conducting business with fairness and a strong sense of social awareness. In line with this philosophy, and to further strengthen social and environmental standards, GANT has set up an Internal and Supplier Code of Conduct. This code has been established in accordance with the OECD, the International Labor Organization's conventions and recommendations, and the United Nations' Global Compact, Universal Declaration of Human Rights, Convention on the Rights of the Child and Convention on the Elimination of All Forms of Discrimination against Women. By signing the GANT Code of Conduct, companies and suppliers are, within their scope of influence, committing to the social and environmental standards laid down in the Code. They must take appropriate measures within their company policy to ensure their implementation and compliance. In addition, suppliers must ensure that the Code of Conduct is also observed by subcontractors involved in the production processes of final manufacturing stages carried out on behalf of GANT.

BUSINESS SOCIAL COMPLIANCE INITIATIVE (BSCI)

GANT is a member of the Business Social Compliance Initiative (BSCI), an international initiative established by the Foreign Trade Association (FTA) to improve working conditions in the global supply chain. Through BSCI, a common Code of Conduct is shared by 600 companies. This Code of Conduct regulates working environment issues, including workplace health and safety, working hours, no forced labour, industrial compensation and prohibition of child labour.

GRIEVANCE POLICY

At GANT we have a responsibility to be aware of the risks of modern slavery. Any concerns or suspicions shall be reported to the management. All reports will be fully investigated and appropriate actions taken



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SOCIAL COMPLIANCE AUDITS

Even though we consider the risk of modern slavery within GANT to be small, we are constantly vigilant. We consider our supply chains to be the most vulnerable stage of production. Therefore during 2016 we updated our supplier contracts to include an additional clause addressing modern slavery and requesting suppliers make their own risk assessments and conduct regular controls of their operations.

We have also made an extensive risk analysis of our factories and supply chains in accordance with the Modern Slavery Act Statement. Through this analysis we concluded that of GANT's 123 factories, 75 are located in at-risk countries. To conduct operations safely in these factories we have chosen to introduce third-party audits, via BSCI, through which we manage our business.

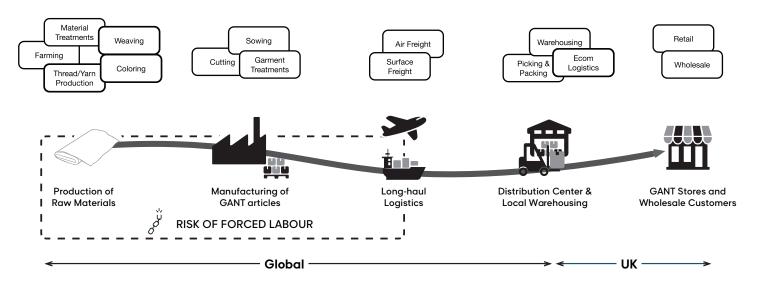
As of April 2017 we estimate 61% of our production to be situated in risk countries. Of these we have launched audits in 68% of the factories; 45% of these are managed by BSCI and 23% by other auditors.

The remaining 39% of the factories are situated within the European Union where there is legislation on human rights. For this reason, we chose to begin auditing in countries we consider more likely to be at risk of modern slavery. However, our objective is to ultimately conduct audits in all of our factories and supply chains.

HOW HAS THE MODERN SLAVERY ACT BEEN IMPLEMENTED WITHIN GANT?

GANT has conducted an extensive risk analysis in accordance with the Modern Slavery Act Statement. In conjunction with this we have updated and implemented all relevant GANT policies. This includes informing and training all staff and employees to be in accordance with GANT's values, and requiring all managers to make sure their business areas are aware of, and in compliance with, the Modern Slavery Act Statement. In our production facilities we have implemented due diligence controls for suppliers. For GANT, working to combat modern slavery is a priority that is constant and continuing.

GANT APPAREL / GANT LICENCEES / GANT HOME



This statement has been approved by the board of GANT.

Signed by

Patrik Nilsson CEO, GANT AB June, 2017